



TURNAROUND OF THE YEAR

MID-SIZE COMPANY



Turnaround Management Association's 24th Annual Conference and Awards Event, on November 3rd, 2012 in Boston, MA. Pictured here (L to R):

- **Mark Indelicato**, Chairman
TMA Global Executive Board
- **John Dimovski**, Award Winner
Harmon Partners LLC
- **Meagan Hardcastle**, Award Winner
Harmon Partners LLC
- **Ronald Sussman**, President
TMA Global Executive Board

Meagan Hardcastle & John Dimovski of Harmon Partners Awarded Turnaround Industry's Highest Honors

November 3rd, 2012 – The Turnaround Management Association (TMA) honored Meagan Hardcastle and John Dimovski of Harmon Partners with its prestigious "Turnaround of the Year: Mid-Size Company" Award.

Each year at its Annual Convention the TMA holds its Awards Event, honoring professional excellence and recognizing the most successful turnarounds and impactful transactions. The 2012 turnaround award for the mid-size company category celebrated the successful turnaround of Graceland Fruit, Inc. which was led by Meagan Hardcastle as Chief Restructuring Officer, and John Dimovski.

Despite facing an extremely broad range of complex problems and severe financial distress, Graceland Fruit was transformed over a one-year period from a failing business to a stabilized company poised for growth and on track to achieve record profits. The turnaround team dramatically improved operations, products, and profitability, all while negotiating with disgruntled creditors, diffusing multiple litigation threats, repairing relations with stakeholders, and implementing a radical cultural change within the company. As a result, all 200 jobs were saved, bankruptcy was avoided, and Graceland Fruit is now positioned as an international market leader.



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